

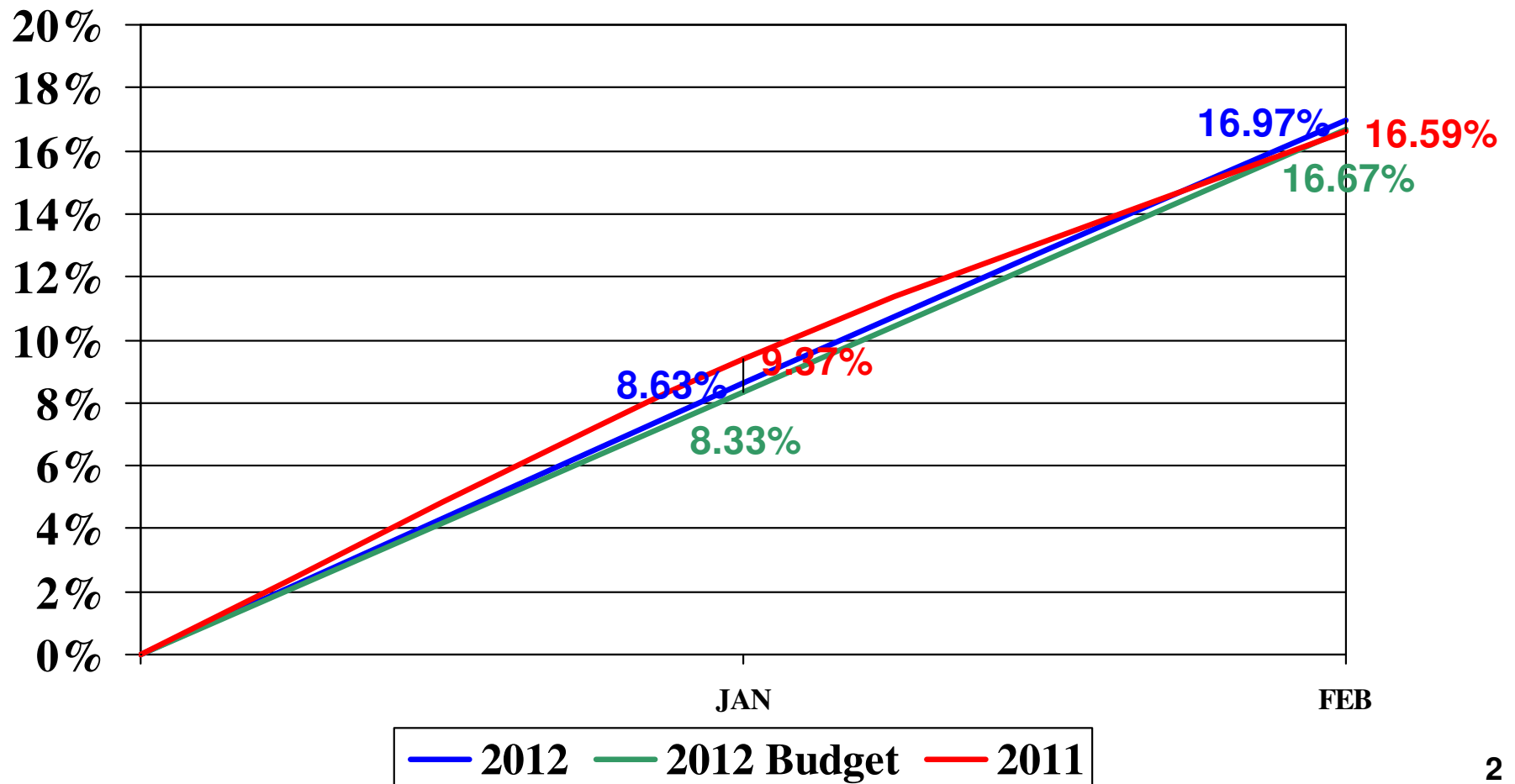
# CITY OF LITTLE ROCK



February 2012 Financial Report  
May 29, 2012

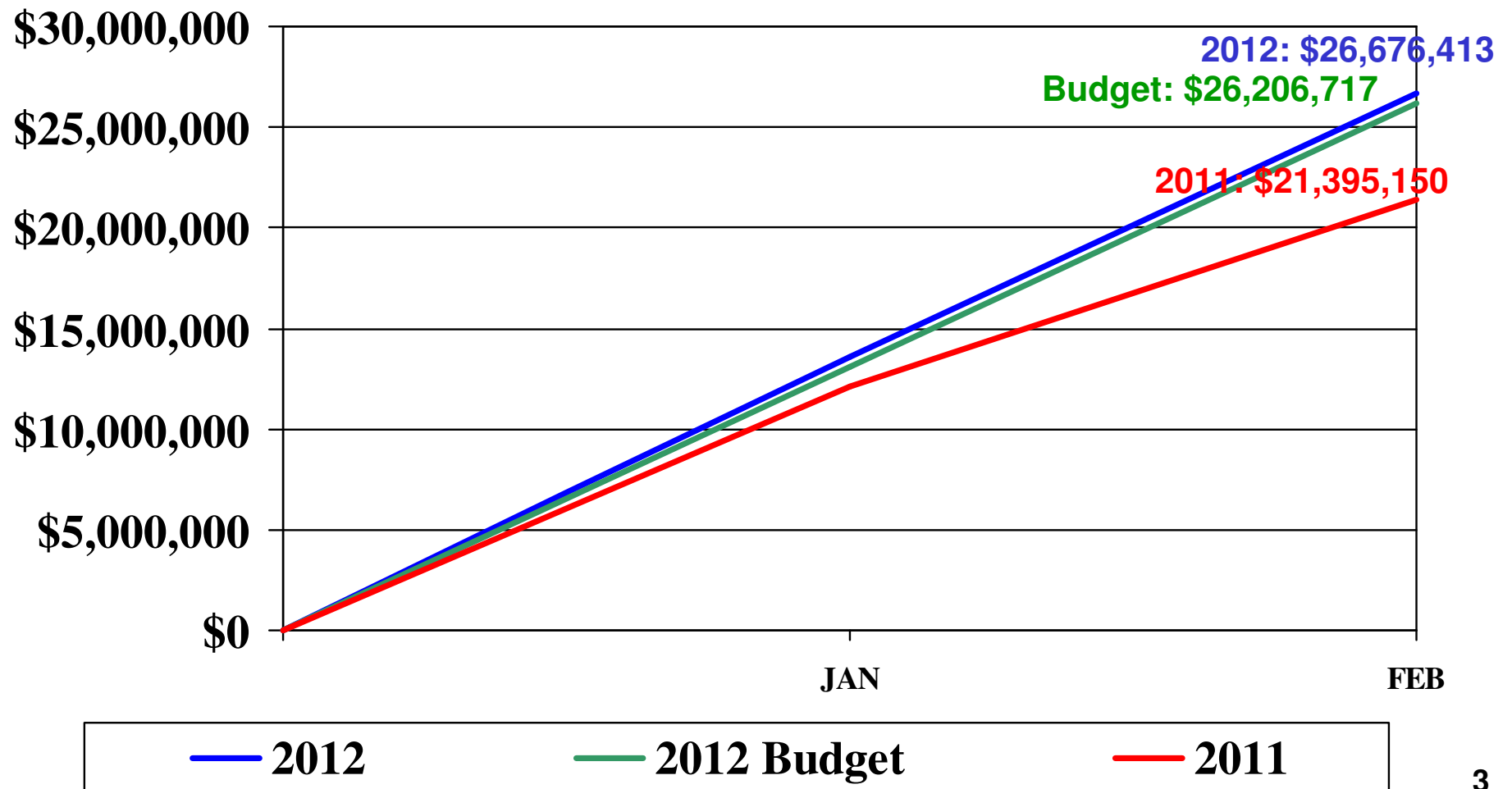
# GENERAL FUND REVENUES

BUDGET % COLLECTED - 2012 AND 2011



# GENERAL FUND REVENUES

## 2012 AND 2011



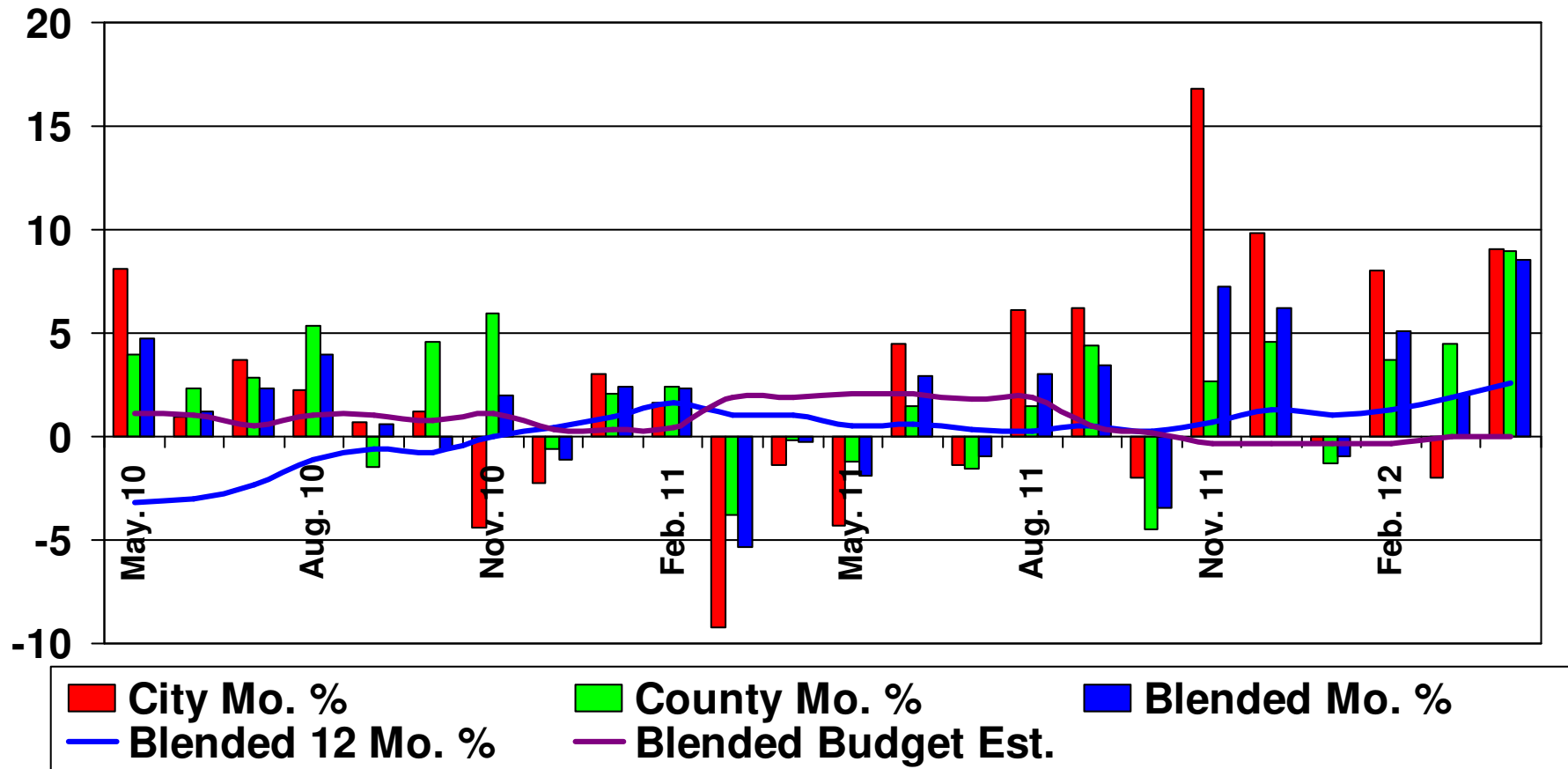
# GENERAL FUND REVENUES COMPARED TO BUDGET

|                          | <u>YTD<br/>Budget</u> | <u>YTD<br/>Revenues</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> | <u>Prior Year<br/>Revenues</u> |
|--------------------------|-----------------------|-------------------------|---|--------------------------------|
| <b>REVENUES:</b>         |                       |                         |   |                                |
| 1 General property taxes | \$2,941,483           | \$1,254,577             | (\$1,686,906)                                   | \$925,895                      |
| 2 Sales taxes            | 15,366,650            | 15,044,931              | (321,719)                                       | 10,437,349                     |
| 3 Licenses and permits   | 1,610,800             | 5,710,253               | 4,099,453                                       | 5,433,272                      |
| 4 Intergovernmental      | 365,000               | 0                       | (365,000)                                       | 0                              |
| 5 Charges for services   | 817,033               | 826,193                 | 9,159   | 819,699                        |
| 6 Fines and fees         | 566,950               | 530,541                 | (36,409)  | 470,004                        |
| 7 Utility franchise fees | 4,388,700             | 3,202,947               | (1,185,753)                                     | 3,198,873                      |
| 8 Investment income      | 4,167                 | 2,454                   | (1,713)   | 6,331                          |
| 9 Miscellaneous          | 145,933               | 104,516                 | (41,417)  | 103,726                        |
| 10 TOTAL REVENUES        | <u>\$26,206,717</u>   | <u>\$26,676,413</u>     | <u>\$469,696</u>                                | <u>\$21,395,150</u>            |

# GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

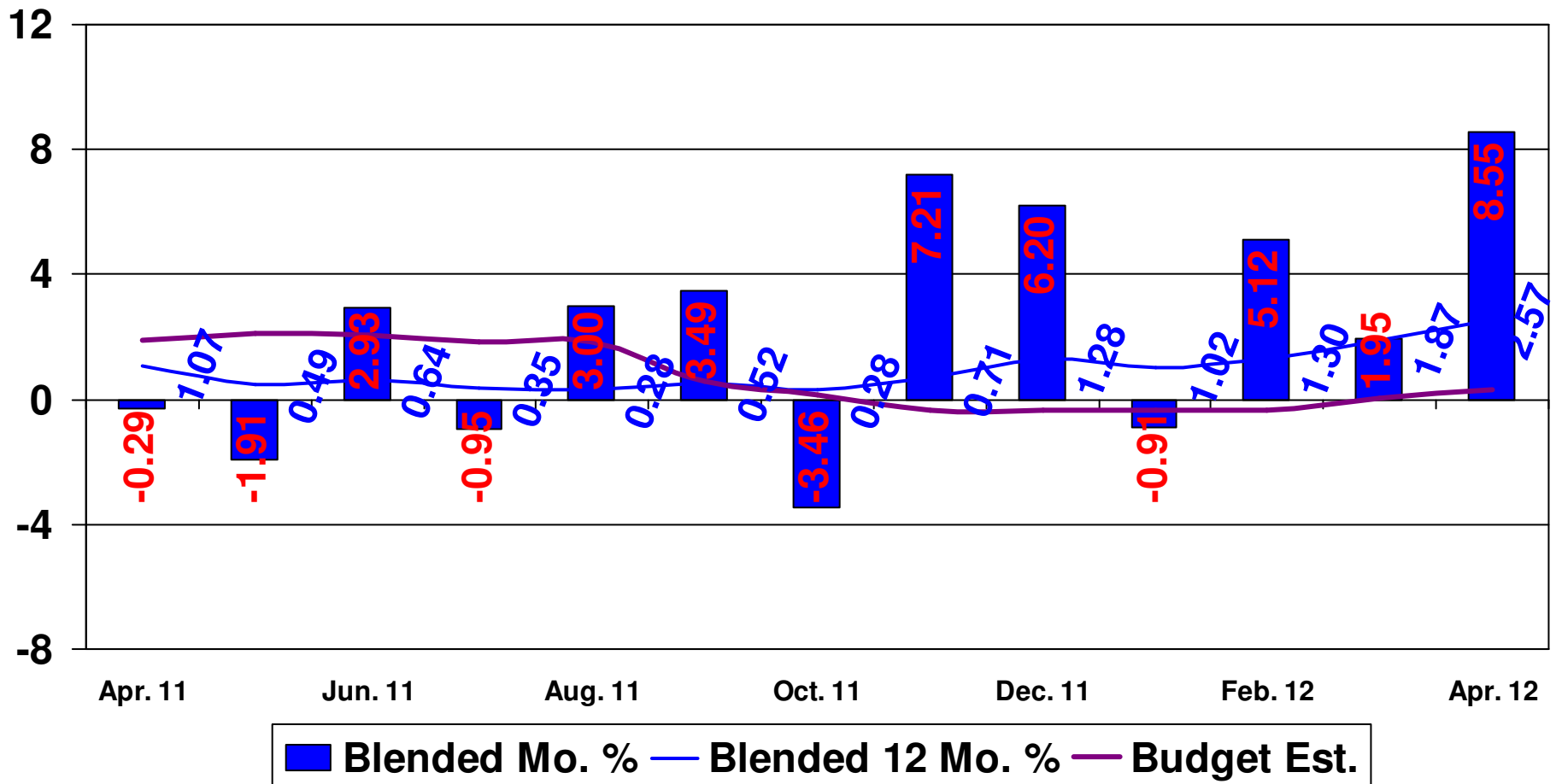
|                          | <u>YTD<br/>Revenues</u> | <u>Prior Year<br/>Revenues</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|--------------------------|-------------------------|--------------------------------|---|
| <b>REVENUES:</b>         |                         |                                |   |
| 1 General property taxes | \$1,254,577             | \$925,895                      | \$328,683                                       |
| 2 Sales taxes            | 15,044,931              | 10,437,349                     | 4,607,581                                       |
| 3 Licenses and permits   | 5,710,253               | 5,433,272                      | 276,981   |
| 4 Intergovernmental      | -                       | -                              | -   |
| 5 Charges for services   | 826,193                 | 819,699                        | 6,494   |
| 6 Fines and fees         | 530,541                 | 470,004                        | 60,537  |
| 7 Utility franchise fees | 3,202,947               | 3,198,873                      | 4,073   |
| 8 Investment income      | 2,454                   | 6,331                          | (3,877)   |
| 9 Miscellaneous          | 104,516                 | 103,726                        | 790   |
| 10 TOTAL REVENUES        | <u>\$26,676,413</u>     | <u>\$21,395,150</u>            | <u>\$5,281,263</u>                              |

# CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

# BLENDING SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



# SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

| Month Collected | Sales & Use Tax Collections | Amended Budget | % Budgeted Change | Variance from Budget | % Var. from Budget | % Inc (Dec) Prior Year | Normalized Inc (Dec) Prior Year |
|-----------------|-----------------------------|----------------|-------------------|----------------------|--------------------|------------------------|---------------------------------|
| May-11          | 5,536,840                   | 5,536,840      | -1.91%            | -                    | 0.00%              | -1.91%                 |                                 |
| Jun-11          | 5,439,476                   | 5,439,476      | 2.93%             | -                    | 0.00%              | 2.93%                  |                                 |
| Jul-11          | 5,493,797                   | 5,493,797      | -0.95%            | -                    | 0.00%              | -0.95%                 |                                 |
| Aug-11          | 5,532,806                   | 5,532,806      | 3.00%             | -                    | 0.00%              | 3.00%                  |                                 |
| Sep-11          | 5,356,760                   | 5,356,760      | 3.49%             | -                    | 0.00%              | 3.49%                  |                                 |
| Oct-11          | 5,211,729                   | 5,211,729      | -3.46%            | (0)                  | 0.00%              | -3.46%                 |                                 |
| Nov-11          | 5,682,207                   | 5,280,882      | -0.36%            | 401,325              | 7.60%              | 7.21%                  |                                 |
| Dec-11          | 5,282,128                   | 4,956,448      | -0.35%            | 325,680              | 6.57%              | 6.20%                  |                                 |
| Jan-12          | 5,057,069                   | 5,085,791      | -0.35%            | (28,722)             | -0.56%             | -0.91%                 |                                 |
| Feb-12          | 6,651,925                   | 6,305,100      | -0.36%            | 346,825              | 5.50%              | 5.12%                  |                                 |
| 10 Mos. 2011    | 55,244,738                  | 54,199,628     | 0.13%             | 1,045,109            | 1.93%              | 2.06%                  |                                 |
| Mar-12          | 6,999,463                   | 6,943,413      | 44.86%            | 56,050               | 0.81%              | 46.03%                 | 1.95%                           |
| Apr-12          | 7,712,350                   | 7,088,662      | 43.86%            | 623,688              | 8.80%              | 56.52%                 | 8.55%                           |
| 2012 YTD        | 14,711,813                  | 14,032,075     | 44.36%            | 679,738              | 4.84%              | 51.35%                 | 5.29%                           |
| Last 12 Mos.    | 69,956,550                  | 68,231,703     | 6.87%             | 1,724,847            | 2.53%              | 9.57%                  | 2.57%                           |



# ELECTRIC FRANCHISE FEES

| <u>Month</u>       | <u>2011 KWH</u>      | <u>2010 KWH</u>      | <u>2011 Revenue</u> | <u>PY Revenue</u> | <u>Usage Chg.</u> | <u>Rev. Chg.</u> |
|--------------------|----------------------|----------------------|---------------------|-------------------|-------------------|------------------|
| 1 January          | 271,981,995          | 274,143,577          | 899,572             | 1,116,825         | -0.79%            | -19.45%          |
| 2 February         | 256,404,289          | 264,523,489          | 858,161             | 1,069,377         | -3.07%            | -19.75%          |
| 3 March            | 231,233,199          | 235,789,050          | 782,046             | 971,749           | -1.93%            | -19.52%          |
| 4 April            | 233,381,414          | 219,342,552          | 853,660             | 867,705           | 6.40%             | -1.62%           |
| 5 May              | 245,786,156          | 232,765,352          | 900,711             | 920,376           | 5.59%             | -2.14%           |
| 6 June             | 304,006,959          | 300,054,430          | 1,215,121           | 1,261,885         | 1.32%             | -3.71%           |
| 7 July             | 369,695,451          | 367,935,056          | 1,512,894           | 1,304,507         | 0.48%             | 15.97%           |
| 8 August           | 395,347,293          | 380,923,792          | 1,628,069           | 1,344,168         | 3.79%             | 21.12%           |
| 9 September        | 338,212,993          | 355,251,671          | 1,396,590           | 1,255,257         | -4.80%            | 11.26%           |
| 10 October         | 262,191,588          | 290,346,362          | 977,381             | 988,152           | -9.70%            | -1.09%           |
| 11 November        | 226,053,423          | 230,539,275          | 848,985             | 799,626           | -1.95%            | 6.17%            |
| 12 December        | 233,767,002          | 243,363,556          | 878,581             | 829,485           | -3.94%            | 5.92%            |
| <b>13 YTD 2011</b> | <b>3,368,061,762</b> | <b>3,394,978,162</b> | <b>12,751,773</b>   | <b>12,729,113</b> | <b>-0.79%</b>     | <b>0.18%</b>     |
|                    | <u>2012 KWH</u>      | <u>2011 KWH</u>      | <u>2012 Revenue</u> | <u>PY Revenue</u> | <u>Usage Chg.</u> | <u>Rev. Chg.</u> |
| 14 January         | 256,761,003          | 271,981,995          | 956,865             | 899,572           | -5.60%            | 6.37%            |
| 15 February        | 248,698,615          | 256,404,289          | 925,430             | 858,161           | -3.01%            | 7.84%            |
| <b>16 YTD 2012</b> | <b>505,459,618</b>   | <b>528,386,284</b>   | <b>1,882,295</b>    | <b>1,757,733</b>  | <b>-4.34%</b>     | <b>7.09%</b>     |

**KWH is a measure of electricity reflecting usage in kilowatt hours.**

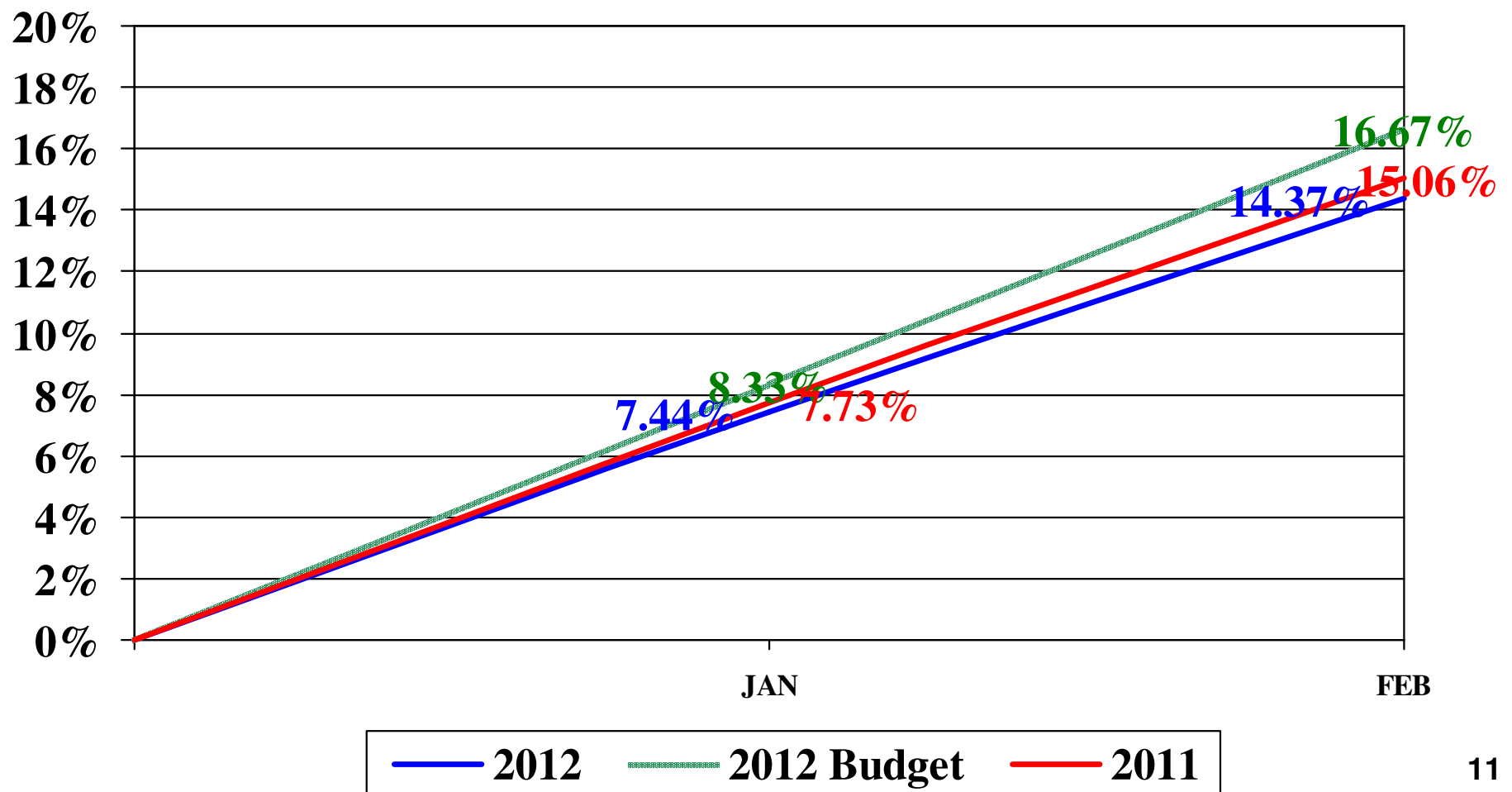
# GAS FRANCHISE FEES

|                    | <u>2011 Mcf</u>  | <u>2010 Mcf</u>  | <u>2011 Rev.</u> | <u>2010 Rev.</u> | <u>Usage Chg.</u> | <u>Rev. Chg.</u> |
|--------------------|------------------|------------------|------------------|------------------|-------------------|------------------|
| 1 January          | 990,408          | 1,040,791        | 653,371          | 780,908          | -4.84%            | -16.33%          |
| 2 February         | 1,076,752        | 1,070,912        | 652,168          | 759,611          | 0.55%             | -14.14%          |
| 3 March            | 683,291          | 898,657          | 391,391          | 635,604          | -23.97%           | -38.42%          |
| 4 April            | 573,739          | 554,635          | 365,250          | 365,448          | 3.44%             | -0.05%           |
| 5 May              | 385,234          | 359,631          | 219,987          | 180,542          | 7.12%             | 21.85%           |
| 6 June             | 334,142          | 308,417          | 152,996          | 155,903          | 8.34%             | -1.86%           |
| 7 July             | 275,762          | 275,119          | 124,492          | 125,663          | 0.23%             | -0.93%           |
| 8 August           | 283,297          | 274,652          | 119,435          | 119,448          | 3.15%             | -0.01%           |
| 9 September        | 290,555          | 253,478          | 135,226          | 124,727          | 14.63%            | 8.42%            |
| 10 October         | 329,027          | 300,541          | 155,798          | 144,655          | 9.48%             | 7.70%            |
| 11 November        | 481,177          | 398,194          | 251,077          | 207,919          | 20.84%            | 20.76%           |
| 12 December        | 716,321          | 741,523          | 461,219          | 491,811          | -3.40%            | -6.22%           |
| <b>13 YTD 2011</b> | <u>6,419,705</u> | <u>6,476,550</u> | <u>3,682,410</u> | <u>4,092,240</u> | <u>-0.88%</u>     | <u>-10.01%</u>   |
|                    | <u>2012 Mcf</u>  | <u>2011 Mcf</u>  | <u>2012 Rev.</u> | <u>2011 Rev.</u> | <u>Usage Chg.</u> | <u>Rev. Chg.</u> |
| 14 January         | 910,326          | 990,408          | 611,269          | 653,371          | -8.09%            | -6.44%           |
| 15 February        | 823,792          | 1,076,752        | 532,723          | 652,168          | -23.49%           | -18.32%          |
| <b>16 YTD 2012</b> | <u>1,734,118</u> | <u>2,067,160</u> | <u>1,143,992</u> | <u>1,305,539</u> | <u>-16.11%</u>    | <u>-12.37%</u>   |

**Mcf is a unit of measure for gas usage reflecting one thousand cubic feet.**

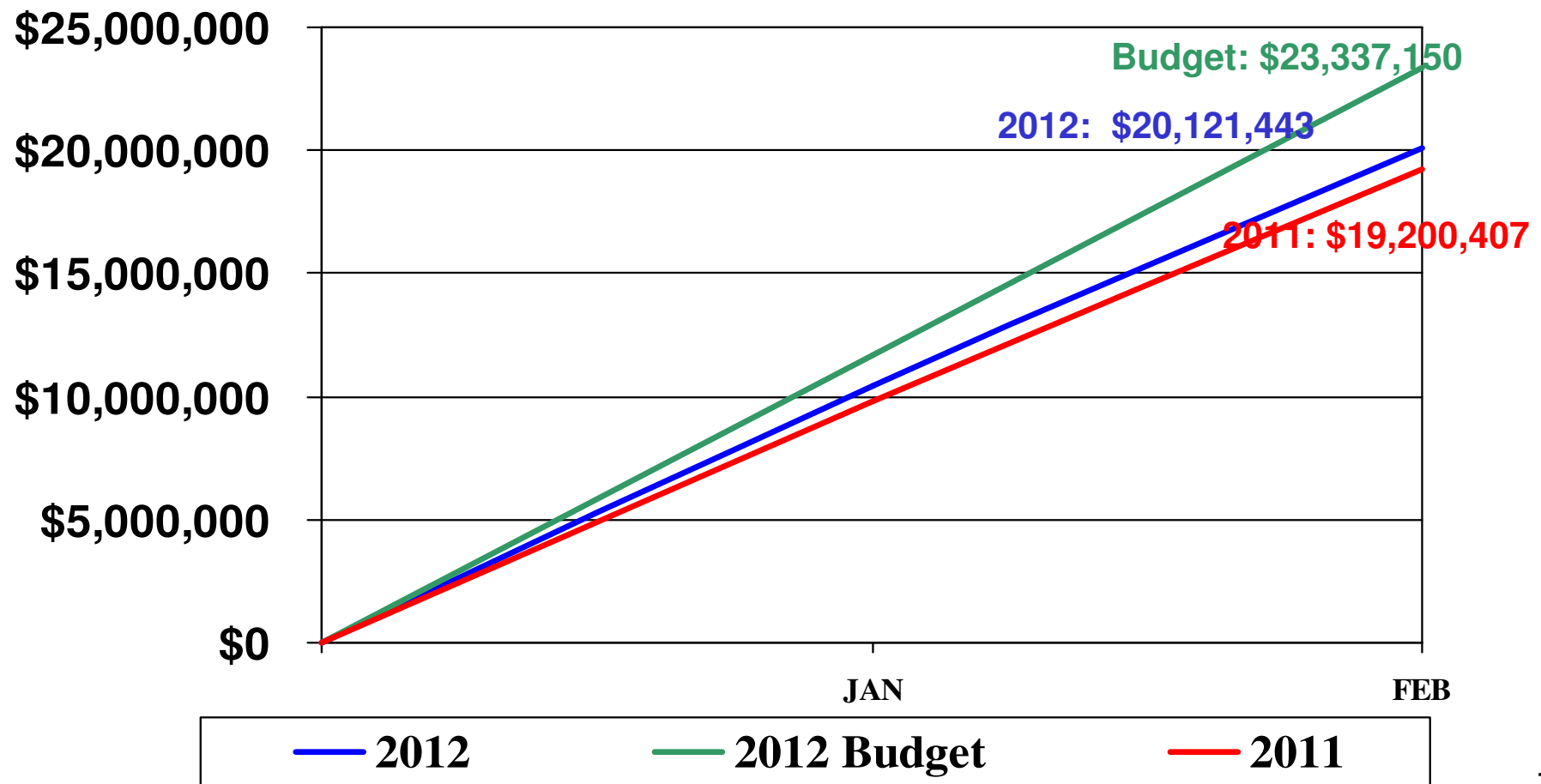
# GENERAL FUND EXPENDITURES

## BUDGET % EXPENDED - 2012 AND 2011



# GENERAL FUND EXPENDITURES

## 2012 AND 2011



# GENERAL FUND EXPENDITURES COMPARED TO BUDGET

|                                    | <u>YTD<br/>Budget</u> | <u>YTD<br/>Expenses</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> | <u>Prior Year<br/>Expenses</u> |
|------------------------------------|-----------------------|-------------------------|---|--------------------------------|
| <b>EXPENDITURES:</b>               |                       |                         |   |                                |
| <b>GENERAL GOVERNMENT:</b>         |                       |                         |   |                                |
| 1 General Administration           | \$3,630,925           | \$2,513,534             | \$1,117,391                                     | \$2,319,012                    |
| 2 Board of Directors               | 39,454                | 32,488                  | 6,966   | 31,611                         |
| 3 Community Programs               | 61,587                | 61,506                  | 81  | 45,523                         |
| 4 City Attorney                    | 268,398               | 252,054                 | 16,344  | 229,746                        |
| 5 District Court - (Criminal)      | 223,070               | 190,453                 | 32,617  | 181,189                        |
| 6 District Court - (Environmental) | 90,108                | 84,837                  | 5,272   | 79,492                         |
| 7 District Court - (Traffic)       | 197,995               | 229,856                 | (31,860)  | 215,548                        |
| 8 Finance                          | 458,872               | 461,061                 | (2,189)   | 406,520                        |
| 9 Human Resources                  | 243,954               | 207,120                 | 36,834  | 195,667                        |
| 10 Information Technology          | 683,882               | 527,641                 | 156,241   | 576,740                        |
| 11 Planning and Development        | 383,251               | 291,285                 | 91,966  | 295,740                        |
| 12 TOTAL GENERAL GOVERNMENT        | 6,281,496             | 4,851,835               | 1,429,661                                       | 4,576,789                      |
| 13 PUBLIC WORKS                    | 183,309               | 144,030                 | 39,279  | 155,835                        |
| 14 PARKS & RECREATION              | 1,398,732             | 929,035                 | 469,697   | 975,284                        |
| 15 FIRE                            | 6,030,460             | 5,345,064               | 685,396   | 5,159,273                      |
| 16 POLICE                          | 9,078,020             | 8,216,597               | 861,423   | 7,765,238                      |
| 17 HOUSING & NEIGHBORHOOD          | 760,578               | 634,881                 | 125,696   | 567,988                        |
| <b>SAVINGS FROM AUTHORIZED</b>     |                       |                         |   |                                |
| 18 BUT UNFILLED POSITIONS          | (395,443)             | -                       | (395,443)                                       | -                              |
| 19 TOTAL EXPENDITURES              | <u>\$23,337,150</u>   | <u>\$20,121,443</u>     | <u>\$3,215,708</u>                              | <u>\$19,200,407</u>            |

# **GENERAL FUND**

## **AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS**

- Savings from Authorized but Unfilled Positions
  - \$3,500,000 goal
  - \$1,127,341
  - 134 budgeted positions unfilled in the General Fund
  - \$592,990 above the target

- Vacation/Sick Payouts
  - \$748,000 Budget
  - \$155,013 YTD

# GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

